## FOR IMMEDIATE RELEASE

July 20, 2020 Erik Jimenez

CONTACT: ejimenez@nevadatreasurer.gov

## State of Nevada's \$30 million residential rental assistance program now taking applications

**Carson City, NV** — Today, Nevada State Treasurer Zach Conine announced the State's short-term rental assistance program for Nevadans experiencing financial hardship due to COVID-19 is now taking applications.

The CARES Housing Assistance Program is being administered by the Nevada Housing Division in coordination with Clark County Social Services, the Reno Housing Authority, and the Nevada Rural Housing Authority.

The State of Nevada is providing \$30 million to support the Program using Coronavirus Relief Funds authorized under the CARES Act. Funds under the State Program will also provide additional support to the existing \$30 million in rental assistance which has been allocated by Clark County.

Rental assistance funds will be offered as a grant to eligible Nevada tenants and are not required to be paid back. Funds will be awarded on a first-come-first serve basis and will be paid directly to landlords on behalf of tenants.

In order to be eligible for funds, applicants:

- Must be a tenant in Nevada with a current, active lease in which backrent is owed;
- Must be able to demonstrate financial hardship due to COVID-19 (loss of employment, reduction in work hours, and/or reduction in wages);
- Must have a gross annual household income that is at or below 120% of Area Median Income;

- Must not be receiving Federal Voucher Housing Assistance; and
- Must have household liquid resources less than \$3,000.

Tenants who have been financially impacted by COVID-19 and have missed rent payments are encouraged to visit <a href="https://housing.nv.gov">housing.nv.gov</a> to begin the application process.

Applicants will be directed to the appropriate housing agency based on their county of residence. Upon successful completion of the application, tenants will be notified upon approval and funds will be disbursed directly to the tenant's landlord. Funds will be provided on a first-come-first-serve basis.

"Nevada's renters have been among the hardest hit by the economic crisis caused by COVID-19," **said Treasurer Conine.** "This program is going to keep thousands of Nevada families in their homes, ensuring that they get back to work without having to worry about missed rent payments."

"We fully anticipate there to be more demand for this program than we have in funding. Therefore, we need the federal government to step up and provide additional support to tenants impacted by COVID-19 as soon as possible."

More information about the program can be found in both <u>ENGLISH</u> and <u>SPANISH</u> or by calling 2-1-1.

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